

## LATEST NEWS

### Assam House clears GST Bill



AT News · 14:37, 12 Aug 2016 · 10680 views · 1 min read



In a historic move, Assam on Friday ratified the Constitution amendment Bill on the Goods and Services tax hardly a week after Parliament ([/taxonomy/term/1963](#)) cleared the Bill.

With this, days are not far to replace most of the indirect taxes. VAT, central sales tax, luxury tax, entry tax (all forms), and entertainment and amusement tax will be incorporated into the GST ([/taxonomy/term/1959](#)).

The new regime will benefit the tax department, and trade [\(/taxonomy/term/1790\)](/taxonomy/term/1790) and industry.

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Original URL: <https://assamtimes.org/article/assam-house-clears-gst-bill-17503> | Published: 12 August 2016 | © 2026 Assam Times